

News Release



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For Immediate Release

LUFKIN PUMPING UNIT OPERATES FOR 25 CONSECUTIVE YEARS IN AGOCO OIL FIELD

LUFKIN, Texas, May 7, 2009 – The longest running sucker rod system in Libya was recently celebrated in an award presentation to Arabian Gulf Oil Company (AGOCO) company officials by Lufkin Industries in Benghazi.

David Thompson, Lufkin's General Sales Manager for Oilfield Pumping Units and Dr. Mohamed Ghareeb, Lufkin's Eastern Hemisphere Technical Director for Artificial Lift applications, presented the congratulatory award to AGOCO's Production and Operations teams for their outstanding success in sucker rod beam pumping operations and maintenance. The award was accepted by Abdelwanis Saad, Chairman of AGOCO.

"We would like to thank Lufkin Industries, Inc. for the award," said Saad.

"To achieve 25 years of run life without failure on any piece of mechanical equipment, you need to start with a clear commitment to quality and technology. Lufkin pumping units have proven over the test of time to be the most reliable and longest lasting systems on the market. This is just another example of the quality built into our units. It also speaks to the quality of the AGOCO maintenance program and the field performance of their personnel," said Thompson.

The Lufkin Mark II 912 pumping unit has been continuously operating without failure since its installation 25 years ago in AGOCO's Beda Field.

"This is the only type of beam unit used in the Beda field," according to Ghareeb. The sucker rod system is pumping oil from a reservoir depth of 3,900 feet.

"In addition to AGOCO's success with Lufkin units in the Beda field, there are also several other Lufkin Conventional pumping units with a similarly high run life operating in AGOCO's Hamada oil field," stated Dr. Ghareeb. The Hamada oil field is producing from depths ranging from 4,850 feet to 5,280 feet.

Lufkin Industries, Inc. sells and services oil field pumping units, foundry castings and power transmission products throughout the world. The Company has vertically integrated all vital technologies required to design, manufacture and market its products.

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